

FISCAL NOTE

HB 1847 - SB 1896

April 3, 1997

SUMMARY OF BILL: Provides that if all parties agree, a sale of division may be negotiated by a licensed real estate agent for a reasonable fee to be approved by the court. Such sales of division are currently conducted by the court.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant / Permissive
Decrease Local Govt. Revenues - Not Significant / Permissive

Assumes a decrease in local government expenditures to the extent that sales of division are negotiated by realtors, eliminating the expense to the court.

Also assumes a decrease in local government revenues from decreased court fees depending upon the amount of the fee paid to the real estate agent.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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